

AVI BioPharma Announces Third Quarter 2009 Financial Results Conference Call

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For Immediate Release

Bothell, Washington — November 2, 2009 — AVI BioPharma, Inc. (NASDAQ: AVII), a developer of RNA-based drugs, will hold a conference call to report third quarter 2009 financial results on Monday, Nov. 9, 2009, at 9:30 a.m. Eastern time (6:30 a.m. Pacific time).

Individuals interested in listening to the live conference call may do so by dialing **877-591-4956** toll free within the United States and Canada, or 719-325-4775 for international callers.

A replay of the call will be available by dialing **888-203-1112** toll free within the U.S. and Canada or **719-457-0820** for international callers. The passcode for the replay is **4369547**. In addition, a recording of the call will be available within approximately 24 hours at www.avibio.com.