FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Addres			Issuer Name and Tic <u>arepta Therape</u>					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Howton Davi		<u> </u>			,		Director	10% C				
		3	Date of Earliest Trans	saction	(Montl	n/Dav/Year)	X	Officer (give title below)	Other below	(specify		
(Last)	(First)		5/22/2020	Saction	(11101111	"Bay" (car)		EVP, Gen	eral Counsel			
215 FIRST STR	EET, SUITE 415											
(Street)	4.	If Amendment, Date	of Origir	nal File	ed (Month/Day	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)					
CAMBRIDGE						X	Form filed by One Reporting Person					
										Form filed by Mor Person	re than One Rep	orting
(City)	(State)	(Zip)										
	٦	able I - N	on-Derivativ	e Securities Ac	quire	d, Di	sposed of	, or Be	eneficially	Owned		
			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
										(I) (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(Instr. 4)
Common Stock			06/22/2020		Code M(1)	v	Amount 1,280	(A) or (D)	Price \$13.71	Reported Transaction(s)	(I) (Instr. 4)	
Common Stock Common Stock			06/22/2020	-		v				Reported Transaction(s) (Instr. 3 and 4)		
					M ⁽¹⁾	v	1,280	A	\$13.71	Reported Transaction(s) (Instr. 3 and 4)	D	
Common Stock			06/22/2020		M ⁽¹⁾	V	1,280 1,858	A	\$13.71 \$13.71	Reported Transaction(s) (Instr. 3 and 4) 33,151 35,009	D D	
Common Stock Common Stock			06/22/2020		M ⁽¹⁾ M ⁽¹⁾ M ⁽¹⁾	v	1,280 1,858 56,984	A A A	\$13.71 \$13.71 \$23.85	Reported Transaction(s) (Instr. 3 and 4) 33,151 35,009 91,993	D D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 $S^{(1)}$

S⁽¹⁾

35,757

55,270

D

D

06/22/2020

06/22/2020

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber ivative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right to buy)	\$13.71	06/22/2020		M ⁽¹⁾			1,280	02/28/2017	02/28/2026	Common Stock	1,280	\$0.00	0	D	
Stock option (right to buy)	\$13.71	06/22/2020		M ⁽¹⁾			1,858	02/28/2017	02/28/2026	Common Stock	1,858	\$0.00	0	D	
Stock option (right to buy)	\$23.85	06/22/2020		M ⁽¹⁾			56,984	11/05/2013	11/05/2022	Common Stock	56,984	\$0.00	0	D	
Stock option (right to buy)	\$29.03	06/22/2020		M ⁽¹⁾			45,000	02/28/2015	02/28/2024	Common Stock	45,000	\$0.00	7,708	D	

Explanation of Responses:

Common Stock

Common Stock

- 1. This transaction was effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person. Accordingly, the reporting person had no discretion with regards to the timing of the transaction.
- 2. The shares were sold in transactions at prices ranging from \$168.04 to \$169.0399, inclusive. The reporting person undertakes to provide to Sarepta Therapeutics, Inc., any security holder of Sarepta Therapeutics, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 3. The shares were sold in transactions at prices ranging from \$169.09 to \$170.0899, inclusive. The reporting person undertakes to provide to Sarepta Therapeutics, Inc., any security holder of Sarepta
- Therapeutics, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein. 4. The shares were sold in transactions at prices ranging from \$170.09 to \$171.0899, inclusive. The reporting person undertakes to provide to Sarepta Therapeutics, Inc., any security holder of Sarepta
- Therapeutics, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 5. The shares were sold in transactions at prices ranging from \$171.09 to \$172.0899, inclusive. The reporting person undertakes to provide to Sarepta Therapeutics, Inc., any security holder of Sarepta Therapeutics, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

Remarks:

/s/ David Tyronne Howton

06/22/2020

\$170.59(4)

\$171.5(5)

87,141

31,871

D

D

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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