

## **Sarepta Therapeutics Opens New Global Headquarters in Cambridge, Mass.**

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CAMBRIDGE, Mass.--(BUSINESS WIRE)--Jun. 2, 2014-- Sarepta Therapeutics, Inc. (NASDAQ:SRPT), a developer of innovative RNA-based therapeutics, today announced the opening of its new global headquarters at 215 First Street in Cambridge's Kendall Square. Sarepta executives, directors and employees will celebrate the announcement at a ribbon-cutting ceremony at 10:00 a.m. with several federal, state, and local government officials from Massachusetts, leaders of the Massachusetts life sciences and biotechnology communities, and representatives from leading Duchenne muscular dystrophy (DMD) patient advocacy groups. The new headquarters includes approximately 45,000 square feet of office and laboratory space capable of supporting early stage drug discovery and development.

Sarepta is the global leader in the development of phosphorodiamidate morpholino oligomer (PMO) chemistries for RNA therapeutics, and the company's lead drug candidate, eteplirsen, is designed to address the underlying cause of DMD. The company is also developing several additional clinical candidates for rare and infectious diseases and continues to advance its PMO technology platform.

"We are very pleased to join and contribute to the thriving life sciences community in Massachusetts," said Chris Garabedian, president and chief executive officer of Sarepta Therapeutics. "Operating in Cambridge provides us with access to the region's world-class biopharmaceutical talent, major academic medical centers and hospitals, and industry leaders in the RNA and rare disease fields. This access to talent and resources is critical as we develop our lead drug candidate, eteplirsen, for the treatment of DMD."

"Thanks to our growth strategy of investing in education, innovation and infrastructure, Massachusetts continues to lead the world in life sciences," said Massachusetts Governor Deval Patrick. "We congratulate Sarepta Therapeutics on their expansion and look forward to their continued contributions to our thriving life sciences community."

The milestone completes the relocation of Sarepta's headquarter operations to Cambridge, a process that began in early 2013. Since the relocation began, Sarepta has rapidly grown to approximately 160 employees, with nearly 90 based in Cambridge. In addition, Sarepta recently announced an agreement to acquire a 60,000 square foot multifunctional manufacturing facility on 26 acres of land in Andover, Mass., further expanding the company's in-state operations. The company anticipates continued growth in its employee base at these two Massachusetts locations over the next year. The company also has operations at a facility in Corvallis, Ore., focused on research, manufacturing and other support functions.

"On behalf of the Center, I would like to extend our warmest congratulations to Sarepta Therapeutics as the company officially opens its global headquarters in Cambridge," said Susan Windham Bannister, Ph.D., president and chief executive officer of the Massachusetts Life Sciences Center, the agency charged with implementing Governor Patrick's 10-year, \$1 billion Life Sciences Initiative. "Sarepta's mission is to be on the cutting edge of innovation in RNA-based therapeutics and the management team believed that relocating to Massachusetts would help the company achieve that goal. Sarepta has grown exponentially here in Massachusetts, and we look forward to partnering with the company to support its future growth."

Distinguished guests attending the celebration offered the following remarks:

"Congratulations to Sarepta on opening its global headquarters today in Cambridge," said U. S. Representative Michael Capuano. "Greater Boston is a unique center of excellence in biomedical sciences. Our great universities, research institutes and teaching hospitals unite academic and clinical research at a density and intensity unequalled anywhere in the world. I welcome the life-saving innovations they create and the employment opportunities they provide."

"Sarepta is just the type of growth-oriented, community-friendly company that the City of Cambridge is lucky to have as a partner in our community," said Mayor David Maher. "Cambridge is now at the center of one of the biggest cross collaborations between municipalities, universities, hospitals and businesses in the United States. Welcoming yet another great company like Sarepta demonstrates that our City is unquestionably at the leading edge of the life science industry throughout the country."

"It is great to see innovative companies such as Sarepta opening their global headquarters in Cambridge," said State Senator Sal DiDomenico. "Their work in the area of rare diseases is impressive, and I have no doubt that their research and development will

bring about important changes to the life sciences field.”

“I’m pleased to welcome Sarepta Therapeutics to the vigorous life sciences community in Massachusetts. I’m confident that the company’s strong R&D organization will ensure that even more high skilled jobs will be created in Cambridge as well as contribute to the continued growth of the robust biotech sector in Massachusetts,” said State Representative Timothy J. Toomey.

“Here in the Commonwealth we are pleased to have Sarepta Therapeutics establish their headquarters in Cambridge,” said State Representative Carlo P. Basile, Chairman of the Committee on Veterans and Federal Affairs. “Massachusetts has been known for its medical expertise for many years, and we are very proud of the fact that we are one of the world’s leaders in life sciences. Adding an accomplished entity like Sarepta Therapeutics to the Commonwealth will help keep our skilled biopharmaceutical graduates here and give them another potential workplace to use their talents.”

“As we recognize Duchenne Awareness Month this June, I’m excited to see Sarepta Therapeutics take another step towards advancing important potential treatments for boys and young men living with Duchenne with the opening of the company’s new headquarters in Cambridge,” said Christine McSherry, executive director of the Jett Foundation and a co-founder of the Duchenne Alliance. “Our organizations, and the broader Duchenne community, are committed to working with companies like Sarepta to improve the lives of patients and families.”

### **About Sarepta Therapeutics**

Sarepta Therapeutics is focused on developing first-in-class RNA-based therapeutics to improve and save the lives of people affected by serious and life-threatening rare and infectious diseases. The company’s diverse pipeline includes its lead program eteplirsen, for Duchenne muscular dystrophy, as well as potential treatments for some of the world’s most lethal infectious diseases. Sarepta aims to build a leading, independent biotech company dedicated to translating its RNA-based science into transformational therapeutics for patients who face significant unmet medical needs. For more information, please visit us at [www.sarepta.com](http://www.sarepta.com).

### **Forward-Looking Statements and Information**

*This press release contains statements that are forward-looking, including the statements about the anticipated benefits of Sarepta moving its headquarters to Cambridge such as its ability to access local talent and resources, Sarepta’s anticipated growth and increase in its workforce over the next year, Sarepta’s preparations for potential commercialization of eteplirsen and plans to continue advancing its pipeline of drug candidates and PMO technology platform, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements involve risks and uncertainties, some of which are beyond Sarepta’s control. As a result of various factors including availability of resources, clinical trial and research results, government or agency decisions and unexpected changes in applicable laws: Sarepta may not be able to achieve all of the benefits it anticipates in connection with moving its headquarters to Cambridge, Sarepta may not be able to grow and expand within the time frames anticipated or at all, Sarepta may not be able to submit an NDA for eteplirsen or receive the regulatory approvals required for its commercialization and may not be able to continue developing some or all of its drug candidates and PMO technology platform. These risks should be considered together with those included in the “Risk Factors” section of Sarepta’s Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2014, and Sarepta’s other SEC filings. Any forward-looking statement in this press release represents Sarepta’s views only as of the date of this press release and should not be relied upon as representing its views as of any subsequent date. Sarepta does not undertake any obligation to publicly update its forward-looking statements based on events or circumstances after the date hereof, except as required by applicable law.*

Source: Sarepta Therapeutics

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