

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAYWOOD GEORGE WEAVER</u> (Last) (First) (Middle) MOOMJIAN, WAITE, WACTLAR & COLEMAN, LLP 100 JERICHO QUADRANGLE, SUITE 225 (Street) JERICHO NY 11753 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/16/2010	3. Issuer Name and Ticker or Trading Symbol <u>AVI BIOPHARMA INC [AVII]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) May be deemed 10% group member	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person _____ <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,329,126	D ⁽¹⁾	
Common Stock	1,000,000	D ⁽²⁾	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants (Right to Buy)	02/25/2010	08/25/2014	Common Stock	160,000	1.78	D ⁽¹⁾	
Warrants (Right to Buy)	06/20/2008	12/18/2012	Common Stock	1,315,673	2.45	D ⁽¹⁾	

1. Name and Address of Reporting Person*
HAYWOOD GEORGE WEAVER
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 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Haywood Cheryl
 (Last) (First) (Middle)
 MOOMJIAN, WAITE, WACTLAR & COLEMAN, LLP
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 (Street)
 JERICHO NY 11753
 (City) (State) (Zip)

Explanation of Responses:

- These securities are owned solely by George W. Haywood, who may be deemed a member of a "group" with Cheryl Haywood, Rockall Emerging Markets Master Fund Ltd., Meldrum Asset Management, LLC, Mr. Con Egan and Mr. Conor O'Driscoll for purposes of Section 13(d) of the Exchange Act.
- These securities are owned solely by Cheryl Haywood.

/s/ George W. Haywood 03/25/2010
/s/ Cheryl Haywood 03/25/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.